

AMENDMENT TO RULES COMMITTEE PRINT

118-10

OFFERED BY MR. LUTTRELL OF TEXAS

Add at the end of subtitle C of title XVIII the following:

1 **SEC. 18___. BANK NOTE TRANSFERS TO THE GOVERNMENT**
2 **OF IRAQ.**

3 (a) IN GENERAL.—On and after the date that is 180
4 days after the date of the enactment of this Act, the Board
5 of Governors of the Federal Reserve System may not pro-
6 vide United States banknote transfers to the government
7 of the Republic of Iraq, including the Central Bank of Iraq
8 unless the Secretary of the Treasury has certified, in writ-
9 ing, to the appropriate congressional committees that—

10 (1) United States banknote transfers to the
11 Government of Iraq are not direct or indirectly sup-
12 porting or benefitting the Islamic Republic of Iran
13 or proxies of the Islamic Republic of Iran;

14 (2) the government of the Republic of Iraq does
15 not financially support organizations designated by
16 the United States as terrorist organizations; and

17 (3) the Central Bank of the Republic of Iraq is
18 complying with transparency reporting requirements

1 imposed by other nations and preventing money
2 laundering to the Islamic Republic of Iran and prox-
3 ies of the Islamic Republic of Iran.

4 (b) APPROPRIATE CONGRESSIONAL COMMITTEE.—In
5 this section, the term “appropriate congressional com-
6 mittee” means Committees on Foreign Affairs, Financial
7 Services, Armed Services, and Oversight and Account-
8 ability of the House of Representatives and the Commit-
9 tees on Foreign Relations, Banking, Housing and Urban
10 Affairs, and Homeland Security and Government Affairs
11 of the Senate. Senate Committee on Foreign Relations,
12 House Committee on Financial Services, the Senate Com-
13 mittee on Banking, the House Armed Services Committee,
14 the Senate Armed Services Committee, the House Over-
15 sight and Accountability Committee, and the Senate Com-
16 mittee on Homeland Security and Government Affairs.

